



PRESS RELEASE 24 November 2017

## Interim report BMST Intressenter AB July – September 2017

Net sales for the period amounted to MSEK 198.8 (165.8), an increase of 19.9% year-on-year. This growth was primarily attributable to MST (+62.9%) with a high level of activity in the market and a strong order backlog coming into 2017 (MSEK 169.5). Bellmans reported sales growth of 3.4% during the quarter.

EBITDA amounted to MSEK 14.3 (10.1). The significant profit increase compared with last year is primarily explained by the volume growth in MST. EBITDA for Bellmans was broadly in line with last year. EBIT amounted to MSEK 3.7, including depreciation of MSEK -5.3 and amortization of goodwill, MSEK -5.3. To access the complete [Report](#)

### BMST Group Key performance indicators

MSEK	3 Months	*) Proforma 9 Months Jan-Sep 2017
	July-Sep 2017	
Net sales	198,8	599,8
Gross profit	38,3	130,4
Gross margin, %	19,3%	21,7%
EBITDA	14,3	52,3
EBITDA margin, %	7,2%	8,7%
Operating profit (EBIT)	3,7	20,7
Operating margin, %	1,9%	3,5%
Net income for the period	-1,8	9,1
Earnings per share (SEK)	-1,8	

\*) Proforma 9 months Jan-Sep 2017 includes figures for MST and Bellmans as if BMST's acquisition of the subsidiaries had taken place on 31 December 2016.

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This information is information that BMST Intressenter AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, through the agency of the contact person set above, at 13.00 CET on 24 November 2017.

*The BMST Group was established on 30 June, 2017 and is comprised of Bellmans Åkeri & Entreprenad AB and Grundab Entreprenad i Stockholm AB (Bellmans), who are haulage contractors, as well as of Modern Sprängteknik i Norden AB with the subsidiaries Uppländska Bergkrossnings AB, Uppländska Bergborrnings AB and Sprängarbeten i Trönödal AB (MST), who undertake blasting operations. BMST Intressenter AB, the Parent Company, was registered in April 2017. The majority owner of BMST Intressenter AB is Verdane Capital. This Interim Report covers the period 10 April to 30 September, 2017. The first quarterly figures for the Group refer to 1 July – 30 September 2017. Comparative figures in this report cover the corresponding period in 2016 for net sales and EBITDA for MST and Bellmans. The proforma 9 month figures for January – September 2017 refer to MST and Bellmans, that is, as if BMST's acquisition of the subsidiaries had taken place on 31 December 2016.*