



PRESS RELEASE 23 February 2017

YEAR-END REPORT JANUARY – DECEMBER 2017

OCTOBER – DECEMBER 2017 (PROFORMA)

- Sales growth due to solid performance by MST. Net sales increased 19.4% to MSEK 228.0 (191.0).
- EBITDA before items affecting comparability (I.A.C) totalled MSEK 10.1 (15.9), reflecting additional costs in 2017 for the new Group structure including Group management (Group CEO and CFO) and implementation of a more conservative bad debt policy. Adjusted for these items EBITDA before I.A.C amounted to MSEK 17.1, an increase of 7.5% compared to same period prior year.
- Operating profit totalled MSEK 1.6, with a margin of 0.7%, including amortization of intangible assets.

JANUARY – DECEMBER 2017 (PROFORMA)

- Sales growth due to solid performance by MST. Net sales increased 16.9% to MSEK 827.9 (708.4).
- EBITDA before I.A.C improved by 18.6% to MSEK 62.4 (52.6), corresponding to a margin of 7.5%.
- EBITDA after I.A.C totalled MSEK 55.1 corresponding to a margin of 6.7%.
- Operating profit totalled MSEK 32.5, with a margin of 3.9%, including amortization of intangible assets.
- Order intake for MST was MSEK 121.1 (MSEK 142.1).

Press [here](#) to access the full report.

BMST Group Key performance indicators

MSEK	3 Months		Proforma	
	Oct-Dec	Oct-Dec	12 Months	12 Months
	2017	2016	Jan-Dec	Jan-Dec
			2017	2016
Net sales	228,0	191,0	827,9	708,4
EBITDA before items affecting comparability (I.A.C)	10,1	15,9	62,4	52,6
EBITDA before I.A.C margin, %	4,4%	8,3%	7,5%	7,4%
EBITDA after I.A.C	7,6	15,9	55,1	52,6
EBITDA after I.A.C margin, %	3,3%	8,3%	6,7%	7,4%
Operating profit (EBIT)	1,6		32,5	
Operating margin, %	0,7%		3,9%	
Net income for the period	-1,5		18,0	

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BMST Intressenter AB (publ)

For further information, please contact:

Håkan Lind

CEO and Member of the Board

Tel: +46 (0) 70 669 80 28

Cell: +46 (0) 8 770 88 01

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The BMST Group is comprised of Bellmans Åkeri & Entreprenad AB and Grundab Entreprenad i Stockholm AB (Bellmans), who are haulage contractors, as well as of Modern Sprängteknik i Norden AB with the subsidiaries Uppländska Bergkrossnings AB, Uppländska Bergborrnings AB and Sprängarbeten i Trönödal AB (MST), who undertake blasting operations. BMST Intressenter AB, the Parent Company, was registered in April 2017. The principal shareholder of BMST Intressenter AB is Verdane Capital.